

Town of Bethany Beach
Revenue Report
Fiscal Year 2012
As of September 30, 2011 - Period 6 of FY 2012

	Received			Last Fiscal Year 2011		
	Budget	Year to Date	To Date Over (Under) Budget	Budget	Sep-10	% Collected
Property Taxes	1,613,000	1,616,417	3,417	1,596,000	1,603,885	100.5%
Real Estate Transfer Tax	500,000	238,840	(261,160)	500,000	476,876	95.4%
Rental Tax	940,000	209,940	(730,060)	880,000	107,604	12.2%
Licenses & Permits/Fees	542,000	355,212	(186,788)	535,000	389,927	72.9%
Parking Meters, Fines & Permits	1,382,000	1,331,585	(50,415)	1,388,000	1,303,190	93.9%
Police / Traffic Tickets	106,000	62,786	(43,214)	120,000	57,805	48.2%
Contributions & Misc	26,000	7,050	(18,950)	25,000	11,055	44.2%
Investment Income	60,000	20,388	(39,612)	90,000	27,075	30.1%
Total General Fund	5,169,000	3,842,218	(1,326,782)	5,134,000	3,977,417	77.5%
Trash fees	733,000	729,700	(3,300)	576,000	583,341	101.3%
Interest & Other	13,000	4,446	(8,554)	35,000	6,280	17.9%
Sanitation Dept	746,000	734,146	(11,854)	611,000	624,355	102.2%
Water Usage	1,024,000	665,135	(358,865)	1,005,000	1,690	0.2%
Other Fees & Interest	43,000	22,923	(20,077)	55,000	26,653	48.5%
Sinking Fund Fees	245,000	246,071	1,071	245,000	246,188	100.5%
Impact Fees	75,000	22,344	(52,656)	75,000	40,468	54.0%
Totals Water Dept.	1,387,000	956,473	(430,527)	1,380,000	314,999	22.8%
Grand Total	7,302,000	5,532,837	(1,769,163)	7,155,000	4,916,771	68.7%

Town of Bethany Beach
Expenditure Report
Fiscal Year 2012
As of September 30, 2011 - Period 6 of FY 2012

	Operating Costs			Capital & Debt		Grants	
	Approved Budget*	Expended Yr to Date	Percent Expended	Approved Budget*	Expended Yr to Date	Approved Awards	Expended Yr to Date
Administration & Transportation	915,000	547,590	59.9%	55,000	31,304	234,357	26,711
Police	1,210,000	626,922	51.8%	-	-	93,239	92,697
Parking	414,000	322,409	77.9%	104,000	108,431	-	-
Alderman Court	59,000	20,929	35.5%	-	-	-	-
Beach Patrol	420,000	376,296	89.6%	-	-	-	-
Streets & Parks	652,000	342,967	52.6%	1,039,000	716,121	87,000	-
Stormwater Management	133,000	37,420	28.1%	125,000	60,745	-	-
Beach, Boardwalk & Comfort Station	221,000	179,622	81.3%	288,000	283,373	-	-
Building Official	199,000	88,457	44.5%	-	-	-	-
Bandstand & Entertainment	118,000	74,187	62.9%	-	-	-	-
Historical/Cultural	20,000	3,775	18.9%	-	-	-	-
General Fund Debt Service				358,000	321,039	-	-
Total General Fund Expenditures	4,361,000	2,620,574	60.1%	1,969,000	1,521,013	414,596	119,408
Sanitation	804,000	363,664	45.2%	195,000	-	250,377	250,377
Water Department							
Water Department Debt Service	847,000	382,156	45.1%	267,000	73,245	-	-
				265,000	4,221	-	-
Total Water Dept Expenditures	847,000	382,156	45.1%	532,000	77,466	-	-
Grand Total	6,012,000	3,366,394	56.0%	2,696,000	1,598,479	664,973	369,785

* General Fund Capital Budget Includes \$917,000 carried over from FY 2011. This is \$700,000 for utility relocation, \$125,000 for drainage projects, \$53,000 for street paving, \$28,000 for Streets & Parks equipment and \$11,000 for Beach/Boardwalk equipment.
 General Fund Operating Budget includes an amendment of \$28,000 for lease of a parking lot.
 General Fund Capital Budget includes amendments of \$55,000 matching funds for the energy grant and \$52,000 for Mobi-Mats.
 Water Fund Capital Budget Includes \$117,000 carried over from FY 2011. This is \$100,000 for the well project and \$17,000 for equipment.

Town of Bethany Beach
Quarterly Balance Sheet - Internal use Only
As of September 30, 2011 - Period 6 of FY 2012
All numbers in thousands

	General Fund	Sanitation Fund	Water Fund	Total
ASSETS				
Cash and Cash Equivalents	1,172	780	536	2,488
Investments	3,437	618	775	4,830
Receivables:				
Taxes	30	-	-	30
Sanitation Fees	-	20	-	20
Water Sinking Fund Fees	-	-	8	8
Water Usage Fees	-	-	664	664
Other Receivables	57	7	7	71
Due from other funds	343	-	-	343
Prepayments	1	-	-	1
Assets specific to Sinking Fund for Debt Service	-	-	296	296
Assets specific to Impact fees for Water Capital	-	-	135	135
Assets specific to Post Employment Benefit	25	-	82	107
Bond issue costs, net of amortization	-	-	29	29
TOTAL ASSETS	<u>5,065</u>	<u>1,425</u>	<u>2,532</u>	<u>9,022</u>
LIABILITIES				
Due to other funds	-	2	1	3
Accrued payables	6	24	124	154
Paystation obligation from current year	92	-	-	92
Deferred revenue	59	-	-	59
TOTAL LIABILITIES	<u>157</u>	<u>26</u>	<u>125</u>	<u>308</u>
FUND BALANCE				
Committed funds:				
Capital Improvements current year	411	195	194	800
Debt Service payments current year	24	-	261	285
Post-employment health care reserve	25	-	82	107
Water Storage Reserve	-	-	1,000	1,000
Capital Replacement Reserve	3,292	651	677	4,620
Contingency funds	100	-	-	100
Unassigned	1,056	553	193	1,802
TOTAL FUND BALANCE	<u>4,908</u>	<u>1,399</u>	<u>2,407</u>	<u>8,714</u>
TOTAL LIABILITIES & FUND BALANCES	<u>5,065</u>	<u>1,425</u>	<u>2,532</u>	<u>9,022</u>
Adjustment to Undesignated funds based on current year budget				
Undesignated funds	1,058	554	194	1,806
Add current year budgeted revenues not yet received	1,327	12	431	1,770
Estimated additional revenue in excess of budgeted	(100)	-	-	(100)
Less current year Operations not yet spent	(1,740)	(440)	(465)	(2,645)
Less reserve in GF for Debt Service next fiscal year	(310)	-	-	(310)
Adjusted undesignated fund estimate for 3/31/12	235	126	160	521